

**SYSTEM SUMMARY**

The EdgeQX-R strategy involves exploiting the occurrences via quantitative measures of the underlying components of S&P500. EdgeQX-R then generates and executes the trade in underlying E-mini-S&P500 Futures it is the larger and an enhanced version of EdgeQX. EdgeQX-R is built upon 2 machine learning components. EdgeQX-R is a fully automated strategy. Trade generation, execution and exits are all programmed. EdgeQX-R is an intra-day only system and is operated by the Letter of Direction Program (LOD). It is traded by Edge Clear. Each trade taken in ES can execute up to 8 futures contracts. See Performance Assumptions below for details.

**HYPOTHETICAL KEY STATISTICS – END OF MONTH**

Analyzed Sessions	1129	Total P/L	\$354,983	Winning Sessions	599
Suggested Account Size	\$150,000	Profit Factor	1.32	Average Winning Session	\$2,466
Average Trades Per Day	2	Sharpe Ratio	1.05	Average Losing Session	-\$2,118
Execution Fee per Side	\$9.80	Sortino Ratio	3.54	Expectancy per Session	\$314
Annual Subscription Fee	\$9,900	Drawdown Period	08/24/2021- 02/25/2022	Best Session	\$17,186
Max Peak-Valley Drawdown	-\$39,929(-26.6%)			Worst Session	-\$8371

**HYPOTHETICAL DISCLAIMERS**

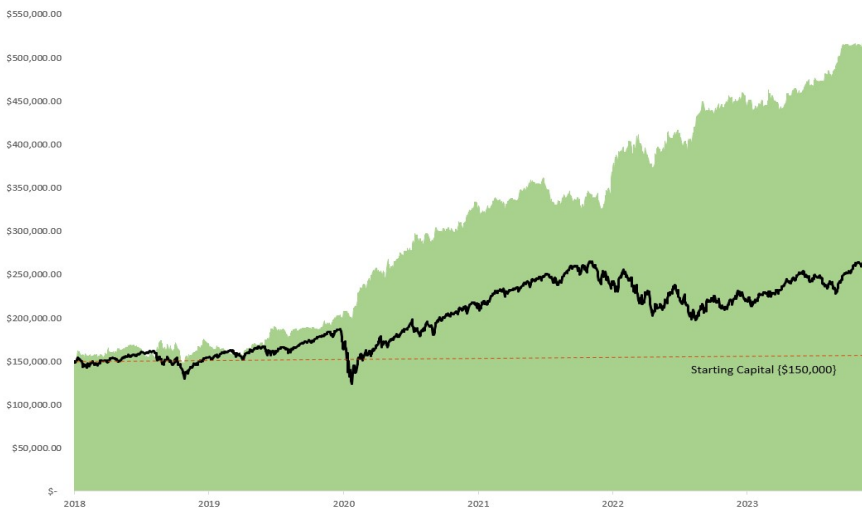
HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

**PERFORMANCE ASSUMPTIONS**

The performance shown below reflects the results based on a \$150,000 investment. Percentage returns will vary depending on the level of funding. The profits at the end of each month are not reinvested and the amounts shown are based on 1 trading unit of up to 8 contracts in the ES per \$150,000. Most frequent trading units are 2 or 3 contracts. All performance shown is inclusive of all fees and commissions charges. The purchase and sale is generated from a market fill price at the time the signal is generated. Hypothetical performance is back-tested performance and is calculated by running a trading system backwards in time. The total annualized results columns are all based on hypothetical performance. See Page 2 for further details.

**HYPOTHETICAL MONTHLY PERFORMANCE (\$)**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Total %
2018			8286	-370	7401	-1134	3989	-6452	-3455	5759	6822	-15150	5696	3.8%
2019	11373	3319	-7118	-6305	-172	11950	5418	12506	-7050	5990	2722	919	33554	22.4%
2020	8275	9885	5731	20907	22995	4118	13866	2536	7193	7591	8829	-558	111367	74.2%
2021	13291	11139	-1420	9368	4836	7832	10911	-5352	-22204	13488	-5500	4534	40924	27.3%
2022	-15908	42559	23027	3377	935	1200	14909	-5025	-6777	49066	-14116	11074	104320	69.5%
2023	3509	-4949	2527	11891	-16365	19657	416	13345	4961	11179	21471	1646	69286	46.2%
2024	-10162												-10162	-6.8%


**EdgeQX-R ES vs S&P 500**
**Hypothetical Performance Since Mar 2018**

■ EQX-R Net Cumulative P/L  
— S&P500 Net Cumulative P/L

**Risk Disclaimer:**

Futures involve significant risks. An investment in futures products is not for suitable all investors. Past performance is not indicative of future results. Performance results are calculated on a per customer return. Per customer returns require a customer to be in the system a minimum of 5 trading days per monthly cycle.

**RISK AND OTHER DISCLOSURES**

Past performance is not indicative of future results. The risk of loss in trading derivatives, including commodity futures and options on futures involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether such trading is suitable for you in light of your financial condition. The high degree of leverage that is often obtainable in commodity futures trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains.

**PROGRAM FEES:**

The program commission fee per side is inclusive of all exchange, NFA, clearing, technology and broker fees. The program fees also include an annual subscription fee. Annual Subscription fee has been charged per quarter. The performance metrics and graphical representation reflects all costs to the customer. There are no further costs beyond the costs included within this program.

**PERFORMANCE ASSUMPTIONS (cont.):**

Key performance statistics are based on the suggested account size. Whereas other key metrics included utilize annualized calculations. Max daily position limit is 8 ES futures contracts. Calculations are net of all costs and includes a \$50.00 per round turn slippage cost in the hypothetical results. Key metrics are based on Annual Returns. In our calculations of key metrics, we have utilized a risk-free rate as the current US 10Y yields of 3.99% (as of 1/31/2024)

**SPLIT & PARTIAL FILLS:**

Fills will be allocated to customers on a basis of Average Price System (APS). Partial fills will be allocated using APS in the same way. Split fills cannot use APS and will, therefore, be automatically and non-preferentially assigned to the highest account numbers. Since account numbers are added consistently, this method is considered fair and equitable over time and insures that no account or group of accounts receive consistently favorable or unfavorable treatment.

**MATERIAL CONFLICT OF INTEREST:**

To avoid any conflict with fills received by our customers versus those received by Edge Clear as it may or may not participate in this program, Edge Clear's accounts are not traded as part of the block that you would be participating in. Furthermore, Edge Clear is compensated through a portion of execution fees that are generated by this program. Edge Clear is the executing broker and does not participate in the subscription fees collected by this program. InvestiQuant is an independent systems developer and is compensated through the subscription fee shown.