

SYSTEM SUMMARY

The EdgeQX-R strategy involves exploiting the occurrences via quantitative measures of the underlying components of S&P500. EdgeQX-R then generates and executes the trade in underlying micro E-mini-S&P500 Futures. It is the larger and an enhanced version of EdgeQX. EdgeQX-R is built upon 2 machine learning components. EdgeQX-R is a fully automated strategy. Trade generation, execution and exits are all programmed. EdgeQX-R is an intra-day only system and is operated by the Letter of Direction Program (LOD). It is traded by Edge Clear. Each trade taken in MES can execute up to 8 futures contracts. See Performance Assumptions below for details.

HYPOTHETICAL KEY STATISTICS – END OF MONTH

Analyzed Sessions	855	Total P/L	\$29,055	Winning Sessions	445
Suggested Account Size	\$15,000	Profit Factor	1.32	Average Winning Session	\$266
Average Trades Per Day	2	Sharpe Ratio	1.27	Average Losing Session	-\$230
Execution Fee per Side	\$2.05	Sortino Ratio	4.25	Expectancy per Session	\$34
Annual Subscription Fee	\$990	Drawdown Period	08/24/2021-02/25/2022	Best Session	\$1714
Max Peak-Valley Drawdown	-\$4,442(-13.4%)			Worst Session	-\$844

HYPOTHETICAL DISCLAIMERS

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

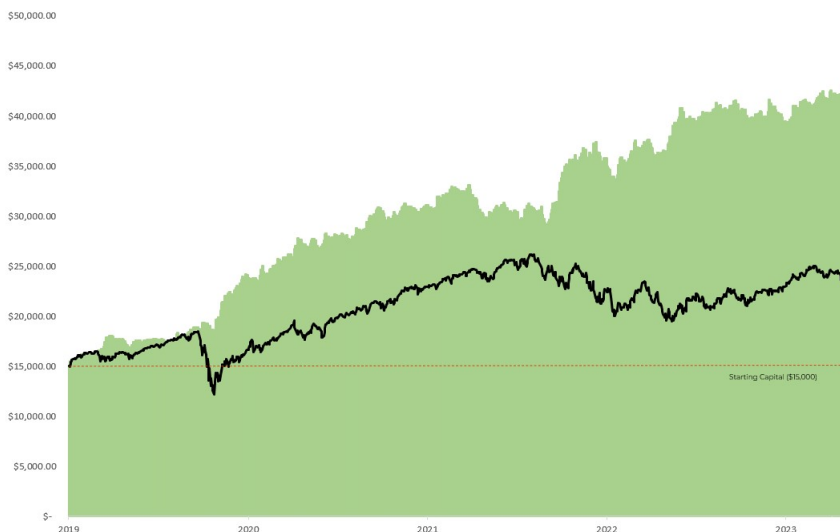
PERFORMANCE ASSUMPTIONS

The performance shown below reflects the results based on a \$15,000 investment. The profits at the end of each month are not reinvested and the amounts shown are based on 1 trading unit of up to 8 contracts in the MES per \$15,000. Most frequent trading units are 2 contracts. All performance shown is inclusive of all fees and commission charges. The purchase and sale is generated from a market fill price at the time the signal is generated. Hypothetical performance is back-tested performance and is calculated by running a trading system backwards in time. The total annualized results columns are all based on hypothetical performance. See Page 2 for further details.

HYPOTHETICAL MONTHLY PERFORMANCE (\$)
■ HYPOTHETICAL

■ LIVE

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Total %
2019						1116	445	1154	-799	494	234	15	2659	17.7%
2020	733	920	541	2029	2207	316	1301	170	638	659	782	-171	10124	67.5%
2021	1229	1024	-238	855	385	691	993	-634	-2308	1255	-644	381	2988	19.9%
2022	-1657	4168	2213	248	25	56	1403	-582	-761	4836	-1484	1043	9508	63.4%
2023	278	-570	163	1104	-1817	1899	-63	1224	386	1171			3776	25.2%


**EdgeQX-R MES vs S&P 500
Hypothetical
Performance Since Jun 2019**

■ EQX-R Net Cumulative P/L
— S&P500 Net Cumulative P/L

Risk Disclaimer:

Futures involve significant risks. An investment in futures products is not for suitable all investors. Past performance is not indicative of future results. Performance results are calculated on a per customer return. Per customer returns require a customer to be in the system a minimum of 5 trading days per monthly cycle.

RISK AND OTHER DISCLOSURES

Past performance is not indicative of future results. The risk of loss in trading derivatives, including commodity futures and options on futures involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether such trading is suitable for you in light of your financial condition. The high degree of leverage that is often obtainable in commodity futures trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains.

PROGRAM FEES:

The program commission fee per side is inclusive of all exchange, NFA, clearing, technology and broker fees. The program fees also include an annual subscription fee. Annual Subscription fee has been charged per quarter. The performance metrics and graphical representation reflects all costs to the customer. There are no further costs beyond the costs included within this program.

PERFORMANCE ASSUMPTIONS (cont.):

Key performance statistics are based on the suggested account size. Whereas other key metrics included utilize annualized calculations. Max daily position limit is 8 MES futures contracts. Calculations are net of all costs and includes a \$5.00 per round turn slippage cost in the hypothetical results. Key metrics are based on Annual Returns. In our calculations of key metrics, we have utilized a risk-free rate as the current US 10Y yields of **4.88%** (as of 10/31/2023)

SPLIT & PARTIAL FILLS:

Fills will be allocated to customers on a basis of Average Price System (APS). Partial fills will be allocated using APS in the same way. Split fills cannot use APS and will, therefore, be automatically and non-preferentially assigned to the highest account numbers. Since account numbers are added consistently, this method is considered fair and equitable over time and insures that no account or group of accounts receive consistently favorable or unfavorable treatment.

MATERIAL CONFLICT OF INTEREST:

To avoid any conflict with fills received by our customers versus those received by Edge Clear as it may or may not participate in this program, Edge Clear's accounts are not traded as part of the block that you would be participating in. Furthermore, Edge Clear is compensated through a portion of execution fees that are generated by this program. Edge Clear is the executing broker and does not participate in the subscription fees collected by this program. InvestiQuant is an independent systems developer and is compensated through the subscription fee shown.